

The B K S Iyengar Yoga Association of New Zealand Inc

Trust Directory

As at 31st March 2016

Nature of Business	Promotion of Yoga
Treasurer	Jyoteeka Cummings
Address	29 Featherston St, Palmerston North 4412
Reviewer	Jorgensen Accounting Specialists Ltd

The B K S Iyengar Yoga Association of New Zealand Inc

Statement of Financial Performance

For the Year Ended 31st March 2016

	Note	2016 \$	2015 \$
REVENUE			
Membership Fees		10,185	9,825
Assessment Income		5,783	4,900
Bellur Trust		-	3,339
Bookshop Income		1,115	1,201
Certification Mark Income		5,600	3,750
Yoga Rahasya Income		3,135	2,046
IYANZ Prop		-	2,020
Library		-	65
Assoc Workshop Income		39,721	73,280
Workshop SQ Income		-	14,000
Teacher Training Manual Income		120	480
Certificate Income		1,000	1,100
Sundry Income		2,713	378
Interest Received		2,708	2,993
Link Ads Money In		-	220
Total Income		72,080	119,597
Less Expenses			
Assessment Expenses		12,510	9,786
Bookshop Expenses		739	-
Certification Mark Expenses		452	44
Yoga Rahasya Expenses		2,123	2,307
Assoc Workshop Expenses		36,379	22,265
Workshop SQ Expenses		4,018	12,765
Yoga Link Expenses		4,734	5,877
Teacher Training Manual Expenses		-	234
Administration Expenses		3,111	768
AGM Expenses		1,270	1,337
Accountant Review Fees		1,006	575
Bookkeeping		-	386
Bank Charges		370	619
Donations		-	3,817
Library		157	140
Printing, Stamps & Stationery		3	332
Subscriptions		-	1,425
Website		899	413
Total Expenses		67,771	63,090
NET TRADING SURPLUS/(DEFICIT)		\$4,309	\$56,507
Less Amortisations			
- Trade Mark Costs	1(a)	70	70
NET SURPLUS (DEFICIT)		4,239	56,437

The accompanying notes form part of these financial statements.

These financial statements should be read in conjunction with the attached Accountants Review Report.

The B K S Iyengar Yoga Association of New Zealand Inc

Statement of Movements in Equity

For the Year Ended 31st March 2016

	<i>Note</i>	2016 \$	2015 \$
ASSOCIATION EQUITY AT START OF YEAR		111,865	55,428
REVENUE			
Net Surplus for the Year		4,239	56,437
Total Recognised Revenues and Expenses for the Year		4,239	56,437
ASSOCIATION EQUITY AT END OF YEAR		\$116,104	\$111,865

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Accountants Review Report.*

The B K S Iyengar Yoga Association of New Zealand Inc

Statement of Financial Position

As at 31st March 2016

	<i>Note</i>	2016 \$	2015 \$
CURRENT ASSETS			
Bank - ANZ Cheque Account		39,262	17,585
Bank - ANZ Savings account		<u>44,027</u>	<u>62,898</u>
Total Current Assets		83,289	80,483
NON-CURRENT ASSETS			
Investments			
ANZ Term Deposit	1(d)	<u>32,255</u>	<u>30,752</u>
		32,255	30,752
Intangibles			
Trade Mark Costs	1(a)	<u>560</u>	<u>630</u>
		560	630
Total Non-Current Assets		<u>32,815</u>	<u>31,382</u>
TOTAL ASSETS		<u>116,104</u>	<u>111,865</u>
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u><u>\$116,104</u></u>	<u><u>\$111,865</u></u>
Represented by;			
ASSOCIATION EQUITY			
Retained Earnings		<u>116,104</u>	<u>111,865</u>
TOTAL ASSOCIATION EQUITY		<u><u>\$116,104</u></u>	<u><u>\$111,865</u></u>

For and on behalf of the Society:

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 Jyoteeka Cummings - Treasurer
 7th September 2016

*The accompanying notes form part of these financial statements.
 These financial statements should be read in conjunction with the attached Accountants Review Report.*

The B K S Iyengar Yoga Association of New Zealand Inc

Notes to the Financial Statements

For the Year Ended 31st March 2016

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are for The B K S Iyengar Yoga Association of New Zealand Inc. The B K S Iyengar Yoga Association of New Zealand Inc is engaged in the business of Promotion of Yoga.

These financial statements are of special purpose and have been prepared for internal management purposes.

The accounting policies adopted are not in conformity with generally accepted accounting practice. Accordingly, the financial statements should only be relied on for the expressly stated purpose.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Intangible Assets

The Trade Mark is recorded at its cost, but has been written off in the current year. The renewal cost \$700 has been capitalised and will be amortised over its 10 year Life.

(b) Goods & Services Tax

These financial statements have been prepared inclusive of GST as The B K S Iyengar Yoga Association of New Zealand Inc is not registered for GST.

(c) Taxation

No provision for Income Tax has been made as the society has an exemption from Income Tax (Section CW46 of the Income Tax Act 2007)

(d) Investments

Investments are recorded at cost.

(e) Revenue

Sales of goods/services are recognised when they have been delivered and accepted by the customer.

Interest income is recognised when received.

(f) Going Concern

These financial statements have been prepared on the basis that the trust is a going concern.

The B K S Iyengar Yoga Association of New Zealand Inc

Notes to the Financial Statements

For the Year Ended 31st March 2016

2. AUDIT

These financial statements have not been audited.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2015:\$0). The B K S Iyengar Yoga Association of New Zealand Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. RELATED PARTIES

There were no transactions with related parties requiring disclosure.

The B K S Iyengar Yoga Association of New Zealand Inc
Accountants Review Report
For the Year Ended 31 March 2016

Review Report Page

2016

2015

The B K S Iyengar Yoga Association of New Zealand Inc
Financial Statements
For the Period Ended 31 March 2016

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