

# The B K S Iyengar Yoga Association of New Zealand Inc

## Trust Directory

### As at 31st March 2015

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Nature of Business	Promotion of Yoga
Treasurer	Jude Folkard
Address	48 Bodhisattva Road, Silverdale, Auckland or Box 4023 Nelson South 7045
Reviewer	Jorgensen Accounting Specialists

# The B K S Iyengar Yoga Association of New Zealand Inc

## Statement of Financial Performance

### For the Year Ended 31st March 2015

	Note	2015 \$	2014 \$
<b>REVENUE</b>			
Membership Fees		9,825	7,793
Assessment Income		4,900	700
Bellur Trust		3,339	-
Bookshop Income		1,201	2,976
Certification Mark Income		3,750	4,583
Yoga Rahasya Income		2,046	2,145
IYANZ Prop		2,020	-
Library		65	-
Assoc Workshop Income		73,280	60
Workshop SQ Income		14,000	23,090
Teacher Training Manual Income		480	300
Certificate Income		1,100	665
Sundry Income		378	-
Interest Received		921	2,510
Link Ads Money In		220	205
<b>Total Income</b>		117,525	45,027
<b>Less Expenses</b>			
Assessment Expenses		9,786	18,455
Bookshop Expenses		-	2,953
Certification Mark Expenses		44	-
Yoga Rahasya Expenses		2,307	2,119
Assoc Workshop Expenses		22,265	18,205
Workshop SQ Expenses		12,765	23,620
Yoga Link Expenses		5,877	-
Teacher Training Manual Expenses		234	-
Administration Expenses		768	2,190
AGM Expenses		1,337	2,768
Accountant Review Fees		575	460
Bookkeeping		386	-
Bank Charges		619	-
Donations		3,817	5,907
Executive Meeting		-	881
Library		140	206
Link		-	6,247
Printing, Stamps & Stationery		332	-
Sundry Expenses		-	82
Subscriptions		1,425	-
Travel - National		-	300
Website		413	2,874
Yoga Days		-	171
<b>Total Expenses</b>		63,090	87,438
<b>NET TRADING SURPLUS/(DEFICIT)</b>		\$54,435	(\$42,411)
<b>Less Amortisations</b>			
- Trade Mark Costs	1(a)	70	563

*The accompanying notes form part of these financial statements.*

*These financial statements should be read in conjunction with the attached Accountants Review Report.*

# The B K S Iyengar Yoga Association of New Zealand Inc

## Statement of Financial Performance

### For the Year Ended 31st March 2015

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	Note	2015 \$	2014 \$
<u>NET SURPLUS (DEFICIT)</u>		<u>54,365</u>	<u>(42,974)</u>

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached Accountants Review Report.*

# The B K S Iyengar Yoga Association of New Zealand Inc

## Statement of Movements in Equity

### For the Year Ended 31st March 2015

	<i>Note</i>	2015 \$	2014 \$
ASSOCIATION EQUITY AT START OF YEAR		55,428	98,403
<b>REVENUE</b>			
Net Surplus for the Year		54,365	(42,974)
Total Recognised Revenues and Expenses for the Year		54,365	(42,974)
ASSOCIATION EQUITY AT END OF YEAR		\$109,793	\$55,429

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached Accountants Review Report.*

# The B K S Iyengar Yoga Association of New Zealand Inc

## Statement of Financial Position

### As at 31st March 2015

	Note	2015 \$	2014 \$
<b>CURRENT ASSETS</b>			
Bank - ANZ Cheque Account		17,585	1,347
Bank - ANZ Savings account		<u>62,670</u>	<u>2,670</u>
<b>Total Current Assets</b>		<b>80,255</b>	<b>4,017</b>
<b>NON-CURRENT ASSETS</b>			
<b>Investments</b>	1(d)		
ANZ Term Deposit		28,908	28,908
Kiwi Bank Term Deposit		<u>-</u>	<u>21,804</u>
		<b>28,908</b>	<b>50,712</b>
<b>Intangibles</b>			
Trade Mark Costs	1(a)	<u>630</u>	<u>700</u>
		630	700
<b>Total Non-Current Assets</b>		<b>29,538</b>	<b>51,412</b>
<b>TOTAL ASSETS</b>		<b>109,793</b>	<b>55,429</b>
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<b><u>\$109,793</u></b>	<b><u>\$55,429</u></b>
Represented by;			
<b>ASSOCIATION EQUITY</b>			
Retained Earnings		<u>109,793</u>	<u>55,429</u>
<b>TOTAL ASSOCIATION EQUITY</b>		<b><u>\$109,793</u></b>	<b><u>\$55,429</u></b>

For and on behalf of the Society:

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Jude Folkard - Trustee

07 August 2015

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached Accountants Review Report.*

# The B K S Iyengar Yoga Association of New Zealand Inc

## Notes to the Financial Statements

### For the Year Ended 31st March 2015

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#### 1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are for The B K S Iyengar Yoga Association of New Zealand Inc. The B K S Iyengar Yoga Association of New Zealand Inc is engaged in the business of Promotion of Yoga.

These financial statements are of special purpose and have been prepared for internal management purposes.

The accounting policies adopted are not in conformity with generally accepted accounting practice. Accordingly, the financial statements should only be relied on for the expressly stated purpose.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

#### Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

#### Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

##### (a) Intangible Assets

The Trade Mark is recorded at its cost, but has been written off in the current year . The renewal cost \$700 has been capitalised and will be amortised over its 10 year Life.

##### (b) Goods & Services Tax

These financial statements have been prepared inclusive of GST as The B K S Iyengar Yoga Association of New Zealand Inc is not registered for GST.

##### (c) Taxation

No provision for Income Tax has been made as the society has an exemption from Income Tax (Section CW46 of the Income Tax Act 2007)

##### (d) Investments

Investments are recorded at cost.

##### (e) Revenue

Sales of goods/services are recognised when they have been delivered and accepted by the customer.

Interest income is recognised when received.

##### (f) Going Concern

These financial statements have been prepared on the basis that the trust is a going concern.

# The B K S Iyengar Yoga Association of New Zealand Inc

## Notes to the Financial Statements

### For the Year Ended 31st March 2015

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#### 2. AUDIT

These financial statements have not been audited.

#### 3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2014:\$0). The B K S Iyengar Yoga Association of New Zealand Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.

#### 4. RELATED PARTIES

There were no transactions with related parties requiring disclosure.

**The B K S Iyengar Yoga Association of New Zealand Inc**  
**Accountants Review Report**  
**For the Year Ended 31 March 2015**

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Review Report Page

**2015**

**2014**

**The B K S Iyengar Yoga Association of New Zealand Inc**  
**Financial Statements**  
**For the Period Ended 31 March 2015**

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